

The Deputy Bank Manager,  
Natwest Bank,  
10 St. Peter's St.,  
St. Albans.

Dear Sir,

About one month ago you wrote to us when we had (as I recollect) moved into overdraft, and invited us to visit you because you would like to meet us now you had taken over your present post.

I think that shortly after, we cleared our overdraft so there was nothing pressing to discuss. Also, we were hard pressed for time and so did not make an appointment to see you.

At the present time we may be moving into overdraft again so we should come to see you. However, as you can see overleaf we are engaged in some negotiation which has large prospects for profit and which should take whatever time and attention we can give to it, over and above my full time job and my wife's parttime job. Apart from the Sinclair negotiation, hopefully leading to his manufacturing product and paying royalty to me in respect of my patents, we are currently in very hopeful negotiation with a third party who is this week in New York discussing with potential backers the setting up of an organisation to manufacture product based on my patented inventions.

It seems that it would not be right for us to concern ourselves and struggle over (say) a 500 pound overdraft when all this is in the pipeline. Basically our position is very strong, with a 85,000 pound house carrying only 21,000 pounds of mortgage and also with me in a permanent position as Principal Lecturer at Watford College. My wife ( a law graduate ) has just started to teach a little now that our baby girl is 2 plus years old.

I suggest that if the Sinclair and the other possibility fall through, then we shall put effort into our finances in three to six months time.

19 11 83

Mr. Murray,  
Natwest Bank,  
10 St Peters St.,  
St. Albans

Dear Mr. Murray,

A month or two ago when our accounts went into overdraft, you suggested that I come to see you since we had never met. As it happened, our accounts went into credit and so there was no need to reassure you verbally.

Later, when I saw that our accounts would drift into trouble again, I sent you a copy of my first letter from Clive Sinclair, who was very interested in my inventions and wanted to use me and my patents. I asked you ~~ya~~ to bear with any overdraft position for a time while we went through this stressful negotiation period.

Next Tuesday Sinclair will send me an offer of consultancy at £500 per month ~~maximum~~ nominally for one day per week, and I tell him if I want to do more. This is actually a retainer because he is very interested in my patents and wants to buy them. You will appreciate that with this prospect (and a basically very sound position anyway - £14000 p.a. Principal Lecturer at Lutford College and an £85,000 house with only £21,000 mortgage) I want to go immediately so me what into debt to relieve the stress of the next few months - by taking say a £1,000 holiday near to Christmas. The decision on exactly what terms to agree with Sinclair requires as much attention as possible, and in the very unlikely event of something going wrong we could easily pull back from (say) a position of -£5,000 in six month's time.

I shall send you a copy of the offer that I expect to get from Sinclair on Wednesday, and trust that that will be sufficient to justify your allowing some drift in our accounts. If you feel that we also need to meet, then we shall find the time for a meeting, but I warn you that our story is long and complex. I would hope that the fact that Sinclair plans an add-on product to his computers based on my patented inventions should be enough!